18. Sh. D. D. Shastri (Vice President, TUCC), 52/7, B. B. Bangoli Street, CALCUTTA.—700 012 — Member

19. Shri Mukut Roy Choudhury, Indian National Trade Union Congress, 12, N. N. Mukherjee Road, CALCUTTA—700 055. — Do.

20. Ms. Naleeni Naik, P. C. O. Centre, Spencer Junction, Trivandrum-695 001. — Do.

Action against M|s. Oswal Agro Mills Limited

1077. PROF. C. LAKSHMANNA: Will the Minister of COMMERCE be pleased to state:

(a) whether the action against M|s. Oswal Agro Mills Limited in the beef tallow import case has been finalised by Government;

(b) whether it is fact that Government's lack of interest in pursuing case of M/s Oswal Agro Mills Limited has resulted in the dismissal of its appeal by the Supreme Court against the decision of Delhi High Court on the ground that the appeal was barred since it has been filed beyond the limitation period; and

(c) if so, whether any responsibility has been fixed for the inordinate delay in filing the appeal in Supreme Court beyond the prescribed limitation period?

THE MINISTER OF COMMERCE AND FOOD AND CIVIL SUPPLIES (SHRI P. SHIV SHANKER): (a) and (b) Special Leave Petition filed against order dated 19-4-1985 of Delhi High Court staying operation of debarment of M/s. Oswal Agro Mills was dismissed by the Supreme Court on 2-4-1986 as time barred. The main petition of the firm is sub-judice.

(c) The matter is being looked into.

Review of Monetary Policy

1078. SHRI R. MOHANARANGAM: Will the Minister of FINANCE be pleased to state:

(a) whether all the recommendations of the Sukhamoy Chakravarty Committee on review of monetary policy of Government have been studied by Government;

(b) if so, how many of the recommendations have been implemented;

(c) whether it is a fact that there has been a paradox in the matter of priority sector, i.e. on the one side the Reserve Bank of India is very stern in achieving the targets by the priority sector while the Sukhamoy Chakravarty has recommended against lendings to priority sector; and

(d) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Government have studied the various recommendations made by the Chakravarty Committee to Review the Working of the Monetary System. Government have already announced in the Budget for 1986-87 acceptance, in principle, of the Committee's recommendations in regard to change in the concept of budgetary deficit and setting overall monetary targets which can be monitored, for which an exercise to develop operationally meaningful targets is being undertaken on an experimental basis.

(c) There is no paradox. It is not a fact that Chakravarty Committee has made any recommendations against lendings to the priority sector. The Committee has, in fact, recommended that the credit delivery system should be strengthened with a view to provide adequate and timely credit to target groups covered under priority sector lending and that this should